

Notice About 2021 Tax Rates

Property Tax Rates in City of Mont Belvieu.

This notice concerns the 2021 property tax rates for City of Mont Belvieu.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's No-New-Revenue Tax Rate: \$0.454745/\$100

This year's Voter-Approval Tax Rate: \$0.489120/\$100

To see the full calculations, please visit www.montbelvieu.net for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$22,202,813
Interest & Sinking Fund	\$613,224

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues.

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
Series 2014 Certificate of Obligation	\$1,405,000	\$113,838	\$1,000	\$1,519,838
Series 2015 Certificate of Obligation	\$1,255,000	\$172,763	\$1,000	\$1,428,763
Series 2016 Certificate of Obligation	\$1,235,000	\$235,225	\$1,000	\$1,471,225
Series 2017 Certificate of Obligation	\$570,000	\$445,019	\$1,000	\$1,016,019
Series 2017A Certificate of Obligation	\$720,000	\$193,500	\$1,000	\$914,500
Series 2019 Certificate of Obligation	\$1,025,000	\$859,650	\$1,000	\$1,885,650
Series 2020 Certificate of Obligation	\$750,000	\$642,050	\$1,000	\$1,393,050

Total required for 2021 debt service:	\$9,629,044
- Amount (if any) paid from funds listed in unencumbered funds	\$300,000
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2021	\$9,329,044
+ Amount added in anticipation that the tax unit will collect 100% of its taxes in 2021	\$0
= Total Debt Leby	\$9,329,044

This notice contains a summary of the No-New-Revenue and Voter-Approval calculations as certified by Denise Hutter, Chambers County Tax Assessor-Collector, on August 4, 2021.